



Finance Subcommittee Meeting Minutes

May 15, 2024 at 1:00 p.m. CT

Gulf Breeze Council Chambers

1070 Shoreline Drive, Gulf Breeze, FL 32561

Members Present

Woody Speed, Chair	City of Orange Beach
Cherry Fitch, Vice Chair	City of Gulf Breeze
Colten Wright	Santa Rosa County
Mike Norberg	Okaloosa County

Interested Parties Present

Matt Posner	PPBEP
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1. Call to Order

Chairman Woody Speed (City of Orange Beach) called the meeting to order.

2. Roll Call

Matt Posner (Executive Director) called the roll. A quorum was present.

3. Approval of the Agenda

Commissioner Colten Wright (Santa Rosa County) made a motion to approve the agenda. Mike Norberg (Okaloosa County) seconded the motion. The motion passed unanimously.

4. Action Items

- a. Approval of January 31, 2024 Finance Subcommittee Meeting Minutes
Commissioner Wright made a motion to approve the meeting minutes. Mr. Norberg seconded the motion. The motion passed unanimously.
- b. Approval of FY23-24 Second Quarter Financial Report
Mr. Posner provided a brief overview of the fiscal year 2023-2024 second quarter financial report and noted expenditures thus far are on target. Mayor Cherry Fitch (City of Gulf Breeze) made a motion to approve, and recommend approval to the Board, the FY23-24 Second Quarter Financial Report. Commissioner Wright seconded the motion. The motion passed unanimously.
- c. Approval of FY23-24 Mid-Year Budget Amendment
Mr. Posner provided an overview of the FY23-24 Mid-Year Budget Amendment. Commissioner Wright made a motion to approve, and recommend approval to the Board, the FY23-24 Mid-Year Budget Amendment. Mr. Norberg seconded. The motion passed unanimously.



- d. Conceptual Approval of Proposed FY24-25 Operating Budget
Mr. Posner provided an overview of the conceptual operating budget for FY24-25. General discussion followed. Commissioner Wright made a motion to conceptually approve, and recommend approval to the Board, the FY24-25 Operating Budget. Mayor Fitch seconded the motion. The motion passed unanimously.

- e. Approval of Local Government Contribution Requests for FY24-25
Mr. Posner provided an overview of the proposed local government contributions for FY24-25. General discussion followed. Commissioner Wright made a motion to approve, and recommend approval to the Board, the FY24-25 local government contribution requests. Mayor Fitch seconded the motion. The motion passed unanimously.

5. Subcommittee Member Comments

None.

6. Public Comment

None.

7. Adjourn

Commissioner Wright motioned to adjourn.